

**THE JANE GOODALL INSTITUTE TANZANIA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

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ORGANIZATION INFORMATION

MEMBERS OF THE BOARD OF DIRECTORS

<u>Name</u>	<u>Nationality</u>
Hon. James Lembeli	Tanzanian
Hon. Getrude Ibengwe Mongella	Tanzanian
Mr. Imam Hassan Daffa	Tanzanian
Mrs. Khadija Simba	Tanzanian
Dr. Fayaz Bhojani	Tanzanian
Dr. Nancy Shedrack	Tanzanian
Prof. Pius Yanda	Tanzanian
Mrs. Zulobia Dhala	Tanzanian
Mr. Donatius Kamamba	Tanzanian

Management

Mr. Frederick Kimaro	Executive Director and Board Secretary
Mr. Laus Nkoronko	Financial Controller
Mr. Emmanuel Miti	Senior Director- Programs and Policies
Mr. Martin Kajituel	Director of Human Resource

Registered Office of the Company

14 112 Mikocheni B, Serengeti Road,
House no 11,
P.O. Box 70728,
Dar Es Salaam
Tanzania

Auditors

Baker Tilly DGP & Co.,
Certified Public Accountants
P. O. Box 1314,
Dar Es Salaam
Tanzania

Company Secretary and Legal Advisers

EALC East African Law Chambers
House No. 18 Rukwa Street, Masaki,
P. O. Box 38192,
Dar Es Salaam
Tanzania

Bankers

CRDB Mlimani City Branch
P. O. Box 35407
Dar es Salaam, Tanzania.

CRDB Kigoma Branch
P.O. Box 575
Kigoma, Tanzania.

Exim Bank (Tanzania) Limited
Kigoma Branch, NIC Plaza, Lumumba Road
P.O. Box 1060
Kigoma, Tanzania.

National Bank of Commerce (NBC)
P.O.Box 11000,
Dar es Salaam, Tanzania.

REPORT OF THE BOARD OF DIRECTORS

The Directors present this report and the audited financial statements for year ended 31 December 2024, which disclose the state of affairs of the Organization.

INCORPORATION

Jane Goodall Institute Tanzania was registered as an NGO (Non-Governmental Organization) on the 11th day of July 2019 under Section 11(1) & 17 (2) of The Tanzania Non-Governmental Organizations Act No. 24 of 2002 having a Certificate of Registration No. NGO/R2/00013, which was originally incorporated under The Societies (Application for Registration) Rules, 1954 on 3rd day of April 1992.

The Jane Goodall Institute Tanzania (JGI-TZ) is a legally registered organization located in Tanzania and receives the majority of its support from The Jane Goodall Institute for Wildlife Research, Education and Conservation (JGI-US), which is located in Vienna, Virginia. The current programs are funded by various public and private donors.

MISSION STATEMENT

To understand and protect chimpanzees, other apes and their habitats and to work towards creating an informed and compassionate critical mass of people who will help to create a better world for people, other animals and our shared environment.

VISION STATEMENT

A healthy planet where people make compassionate choices to live sustainably and in harmony with each other, other animals and the environment we all share.

BACKGROUND AND PRINCIPAL ACTIVITIES

In 1960, Jane Goodall entered the forests of what is now Gombe National Park, Tanzania, to study chimpanzees in the wild. Since her pioneering research in Gombe, it has now become the site of one of the longest continuously running and detailed wild animal studies in history at the Gombe Stream Research Centre.

The Gombe Mahale Ecosystem (GMU) has many natural treasures, and its chimpanzees are subjects of global importance and national pride. It is home to many other endangered or threatened species such as the red colobus monkey, bushbaby, elephants, pangolins, mninga trees and serval cats. GMU also has Tanzania's highest human population growth rate – 4.8% – and people here depend upon shifting agriculture, logging, charcoal burning, hunting and honey-collecting to survive, which unintentionally greatly damages the environment, wildlife populations and essential primate habitat.

Given the harsh realities local communities and wildlife face, like hunting chimps for bushmeat and cutting down trees for wood or agriculture, solutions must be holistic. JGI has identified strategies designed to restore and improve the ecosystem for the benefit of all chimpanzees as well as human communities in Tanzania.

Principal Activities of JGITZ is to work on protecting chimpanzees and inspiring action to conserve natural world we share. Improve the life of people, animals and the environment and empowering youth with the knowledge and skills to become companionate conservation leader.

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

DIRECTORS

The Directors who held office during the year and at the date of this report are as follows:

Name	Position	National	Age	Year of appointment
Hon. James Lembeli	Chairman	Tanzania	68	2010
Mrs. Gertrude Mongella	Director	Tanzania	80	2015
Mr. Imam Daffa	Director	Tanzania	52	2015
Mrs. Khadija Simba	Director	Tanzania	80	2015
Dr. Fayaz Bhojani	Director	Tanzania	47	2023
Dr. Nancy Shedrack	Director	Tanzania	39	2023
Prof. Pius Yanda	Director	Tanzania	64	2023
Mrs. Zulobia Dhala	Director	Tanzania	65	2023
Mr. Donatius Kamamba	Director	Tanzania	70	2023

RESULTS FOR THE YEAR

The Organization's financial performance is set out on page 10 of these financial statements.

CORPORATE GOVERNANCE

The Board of Directors of The Jane Goodall Institute Tanzania is constituted by 9 Directors. The Board of Directors has minimum one annual meeting with additional meetings to deal with special resolutions. During the year ended 31 December 2024, the Board of Directors held four meetings.

The Board holds overall responsibility for the organization, including responsibility for identifying key risk areas, considering and monitoring investment decisions, considering significant financial matters, and reviewing the performance of management business plans and budgets. The Board is also responsible for ensuring that a comprehensive system of internal control policies and procedures is operative, and for compliance with sound corporate governance principles.

The organization is committed to the principles of effective corporate governance. The Directors also recognize the importance of integrity, transparency and accountability.

MANAGEMENT

The management of the organization is under the Executive Director and is organized as below:

Programs:

- Wildlife Research
- Community Centered Conservation
- Youth Environmental Education

Administration:

- Accounting & Finance
- Human Resource Management
- Information Communication & Technology Management

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

FUTURE DEVELOPMENT PLANS

To continue to ensure conservation, understanding and welfare of chimpanzee and other great apes as well as inspire and empower youth to make compassionate and holistic choices.

RISK MANAGEMENT AND INTERNAL CONTROL

The management accepts final responsibility for the risk management and internal control systems of the organization. It is the task of management to ensure that adequate internal financial and operational control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance regarding:

- The effectiveness and efficiency of operations;
- The safeguarding of the organization's assets;
- Compliance with applicable laws and regulations; and
- The reliability of accounting records.

The efficiency of any internal control system is dependent on the strict observance of prescribed measures. There is always a risk of non-compliance of such measures by staff. Whilst no system, of internal control can provide absolute assurance against misstatement or losses, the organizations systems are designed to provide the Board with reasonable assurance that the procedures in place are operating effectively.

The management assessed the internal control systems throughout the financial year ended 31 December 2024 and is of the opinion that they met acceptable criteria.

The management carries risk and internal control assessment through the relevant senior management team in their respective areas of responsibilities in a transparent manner. Action plans emanated from the assessment to mitigate any potential risks are implemented consistently.

SOLVENCY

The Board of Directors confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis. The Board of Directors has reasonable expectation that The Jane Goodall Institute Tanzania has adequate resources to continue in operational existence for the foreseeable future.

EMPLOYEE WELFARE

Management and Employees' Relationship

There were continued good relations between employees and management for the year ended 31 December 2024. There were no unresolved complaints received by Management from the employees during the year. A healthy relationship continues to exist between management and all employees.

Medical Assistance

All members of staff and their dependents have access to medical services with a maximum limit per family availed for each employee's family as guaranteed by the Board of Directors. In the year ended 31 December 2024, these services were provided by National Health Insurance Fund (NHIF).

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

EMPLOYEE WELFARE (CONTINUED)

Training

Human resource identification, recruitment and development continue under the established comprehensive resource management programme. A number of employees are undergoing external and in-house practical training at all levels of the organization.

Employees Benefit Plan

The Organization pays contributions of 10% of the employee's salary to a publicly administered pension plan such as NSSF on a mandatory basis which qualifies to be a defined contribution plan.

GENDER PARITY


As at 31 December 2024 the Organization had 140 employees, out of which 33 were female and 107 were male. (2023: 27 female and 81 male)

AUDITORS

Bakertilly DGP & Co have expressed their willingness to continue in office and are eligible for re-appointment, subject to the organization's internal policies and procedures in selecting auditors.


Approved and authorized by the Board of Directors on 14 APRIL 2025 and signed on its behalf by:

BY ORDER OF THE BOARD



Mrs. Khadija Simba
Director

Date: 14-04-2025



Mr. Imam Hassan Daffa
Director

Date: 14 APRIL 2025

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required in terms of the Tanzanian Companies Act, 2002 to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the Organization as at the end of the financial year and the results of its operations and cash flows for the year then ended, in conformity with Internal policies and procedures and the requirements of the Tanzanian Non-Governmental Organizations Act, 2002. The external auditors are engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with Internal policies and procedures and the requirements of the Tanzanian Non-Governmental Organization Act, 2002, and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The Directors acknowledge that they are ultimately responsible for the system of internal financial control established by the Organization and place considerable importance on maintaining a strong control environment. To enable the Directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost-effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the Organization and all employees are required to maintain the highest ethical standards in ensuring the Organization's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the Organization is on identifying, assessing, managing and monitoring all known forms of risk across the Organization. While operating risk cannot be fully eliminated, the Organization endeavors to minimize it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.


The Directors acknowledge that they are responsible for establishing appropriate policies and procedures to prevent Non-Compliance with Laws and Regulations (NOCLAR), including whistleblowing procedures as a necessary part of good internal governance.

The Directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.


The Directors have reviewed the Organization's funds position forecast for the year to 31 December 2024 and, in the light of this review and the current financial position, they are satisfied that the Organization has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently reviewing and reporting on the Organization's financial statements. The financial statements have been examined by the Organization's external auditors and their report is presented on pages 8 to 9.

The financial statements set out on pages 10 to 24, which have been prepared on the going concern basis, were authorized and approved by the Board of Directors on 14 APRIL 2025 and signed on its behalf by:


Mrs. Khadija Simba
Director

Date: 14-04-2025


Mr. Imam Hassan Daffa
Director

Date: 14 APRIL 2025


DECLARATION OF THE HEAD OF FINANCE OF THE JANE GOODALL INSTITUTE TANZANIA

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Board of Directors to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors as understatement of Directors' responsibilities on an earlier page.

I, FREDERICK being the Head of Finance of The Jane Goodall Institute Tanzania hereby acknowledge my responsibility of ensuring that financial statements for the year ended 31 December 2024 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of The Jane Goodall Institute Tanzania as on that date and that they have been prepared based on properly maintained financial


Signed by: FREDERICK KIMARO
Position: HEAD OF FINANCE
NBAA Membership No: ACPA 1358
Date: 14 APRIL 2025

Executive Director
Jane Goodall Institute Tanzania (JGI-Tanzania)
P.O. Box 70728
Dar es Salaam,
Tanzania

INDEPENDENT AUDIT REPORT TO JANE GOODALL INSTITUTE TANZANIA FOR THE PERIOD ENDED 31 DECEMBER 2024.

Opinion

We have audited the financial statements of Jane Goodall-Tanzania, which comprises of the balance sheet as at 31 December 2024, and the income and expenditure statement for the year then ended, Statement of Cashflows and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Jane Goodall Institute Tanzania are prepared, in all material respects, in accordance with the accounting policies set out in page 14.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in United Republic of Tanzania, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the Financial Statements in accordance with Accounting policies prescribed in note 1 and for such internal control as the management determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management are responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these Financial Statements.

Partners:

K. S. Bhattbhatt (Tanzanian)
Kailas K. Bhattbhatt (Tanzanian)
Vishwanshu H. Trivedi (Indian)

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the management.
- Conclude on the appropriateness of the management use of the going concern basis of accounting and basis on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. However, future events or conditions may cause the organization to cease to continue as a going concern.

We communicated with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit, through a separate management letter.

For Baker Tilly DGP & Co.
Certified Public Accountants,



Kailas K. Bhattbhatt
Partner

Place: Dar Es Salaam
Dated: 15th April 2025


**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2024**

PARTICULARS	NOTE	2024 Tzs'000	2023 Tzs'000
Revenue			
Grants and other Income	2	18,331,921	10,549,723
Total Revenue		18,331,921	10,549,723
Expenses			
Personnel costs	3	6,616,751	5,072,103
Project Administration Costs	4	11,715,170	5,477,620
Total Expenses		18,331,921	10,549,723
Surplus for the year		-	-

The significant accounting policies on pages 14 to 18 and the notes on pages 19 to 24 form an integral part of these financial statements.

Report of the Independent Auditor's on page 8 to 9.

The financial statements on Pages 10 to 24 were approved by the Board of Directors and signed on behalf by:


Mrs. Khadija Simba
Director
Date: 14-04-2025


Mr. Imam Hassan Daffa
Director
Date: 14 APRIL 2025


STATEMENT OF FINANCIAL POSITION AS ON 31ST DECEMBER 2024

	NOTE	31st December 2024 Tzs'000	31st December 2023 Tzs'000
Non current assets			
Property, plant and equipment	8	2,178,227	2,286,449
Intangible assets	9	50,644	24,761
		<u>2,228,871</u>	<u>2,311,210</u>
Current assets			
Other receivables	5	759,943	1,058,302
Cash and cash equivalents	6	4,325,516	2,437,623
		<u>5,085,459</u>	<u>3,495,925</u>
Total assets		<u>7,314,330</u>	<u>5,807,135</u>
Funds and Liabilities			
Restricted Grants	2(a)	2,800,002	777,257
Unrestricted Grants	2(a)	2,717,192	3,527,753
		<u>5,517,194</u>	<u>4,305,010</u>
Current liabilities			
Other payables	7	1,797,136	1,502,126
		<u>1,797,136</u>	<u>1,502,126</u>
Total Funds and liabilities		<u>7,314,330</u>	<u>5,807,135</u>

The significant accounting policies on pages 14 to 18 and the notes on pages 19 to 24 form an integral part of these financial statements.

Report of the Independent Auditor's on page 8 to 9.

The financial statements on Pages 10 to 24 were approved by the Board of Directors and signed on behalf by:


Mrs. Khadija Simba
Director
Date: 14-04-2025


Mr. Imam Hassan Daffa
Director
Date: 14 APRIL 2025

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2024

PARTICULARS	2024 Tzs'000	2023 Tzs'000
Cash flows from operating activities		
Changes in net assets	1,212,184	459,251
Adjustment for:		
Depreciation and amortisation	139,911	139,248
	1,352,095	598,499
Movements in working capital:		
(Increase)/ decrease in accounts and other receivables	298,359	(1,001,771)
Increase/ (decrease) in trade and other payables	295,011	781,448
Net cash generated by operating activities (A)	1,945,465	378,176
Cash flow from investing activities		
Payments of purchase of property, plant and equipment	(19,308)	(15,581)
Payments of purchase of intangibles	(38,264)	-
Net cash (used in) / generated by investing activities (B)	(57,572)	(15,581)
Cash flow from financing activities		
Net cash (used in) / generated by financing activities (C)	-	-
Net increase in cash and cash equivalents (A+B+C)	1,887,893	362,595
Cash and cash equivalents at the beginning of the year	2,437,623	2,075,028
Cash and cash equivalents at the end of the year	4,325,516	2,437,623

The significant accounting policies on pages 14 to 18 and the notes on pages 19 to 24 form an integral part of these financial statements.

Report of the Independent Auditor's on page 8 to 9.

The financial statements on Pages 10 to 24 were approved by the Board of Directors and signed on behalf by:

Mrs. Khadija Simba
Director

Date: 14-04-2025

Mr. Imam Hassan Daffa
Director

Date: 14 APRIL 2025

THE JANE GOODALL INSTITUTE TANZANIA
P.O. Box 70728, Dar Es Salaam

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Original Budget (a)	Adjustments (b)	Final Budget (c)	Actual (d)	Variance (c-d)	Notes
REVENUE		TZS'000	TZS'000	TZS'000	TZS'000	TZS'000	
Revenue from Non exchangetransaction	2(b)	4,049,551	-	4,049,551	4,049,551	-	
Received from JCI-US		26,578	-	26,578	26,578.00	-	
Government and private grants (unrestricted)		4,076,129	-	4,076,129	4,076,129	-	
Revenue from exchange transaction							
Royalties, licensing fees and other income	2(b)	942,607	-	942,607	942,607	-	
Exchange (Loss) / gain	2(b)	(26,506)	-	(26,506)	(26,506)	-	
Interest income	2(b)	73,743	-	73,743	73,743	-	
		989,844	-	989,844	989,844	-	
Total revenue		5,065,973	-	5,065,973	5,065,973	-	
Expenses							
Personnel costs	3	6,616,751	-	6,616,751	6,616,751	-	
Rental Charges	4	200,496	-	200,496	200,496	-	
Professional fees	4	725,037	-	725,037	725,037	-	
Project administration equipments	4	423,961	-	423,961	425,899	(1,938)	
Postage and courier expenses	4	1,590	-	1,590	1,595	5	
Printing and stationery expenses	4	84,611	-	84,611	84,611	-	
Security expenses	4	64,075	-	64,075	64,075	-	
Meeting and conventions	4	254,225	-	254,225	251,706	2,519	
Rent related Costs-Utilities	4	27,053	-	27,053	26,904	149	
Telephone expenses	4	186,428	-	186,428	187,487	(1,059)	
Travelling and accomodation	4	1,633,799	-	1,633,799	1,633,799	(0)	
License, registration and permit	4	21,571	-	21,571	21,988	(417)	
Field site expenses	4	2,440,203	322,123	2,762,326	2,761,893	433	
Partner project costs		4,404,503	53,000	4,457,503	4,456,656	847	
Repairs and maintenance and office expenses		733,213	-	733,213	733,113	100	
Depreciation and Armatization		139,911	-	139,911	139,911	-	
		17,957,426	375,123	18,332,549	18,331,921	628	
Capital Expenditure							
Computer Equipment	8	20,000	-	20,000	-	20,000	
Motor Vehicles	8	11,000	-	11,000	-	11,000	
Buildings	8	182,000	-	182,000	-	182,000	
		213,000	-	213,000	-	213,000	

1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements which comprises of statement of income and expenditure and statement of financial position are set out below:

a) Basis of preparation of Financial Statements.

The Organization is a charitable organization registered in Tanzania and works in partnership with Government of United Republic of Tanzania. The Organization relies largely on funding from Head office and charitable donations from donors to finance its operations. The financial statements have been prepared on a going concern basis, the validity of which depends on continued financial support from the funding partners, and The Jane Goodall Institute, USA.

The financial statements of JGI-Tanzania have been prepared in accordance with the National Board of Accountants and Auditors Technical requirement No.3 of 2020, and comply with the International Public Sector Accounting Standards (IPSAS). The financial statements have been prepared under the historical cost convention except where otherwise stated in the accounting policies. The financial statements are presented in Tanzania Shillings (TZS). The accounting policies have been applied consistently throughout the period. The preparation of financial statements in conformity with IPSAS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the organization's accounting policies. The areas involving a higher degree of judgment or complexity or areas where assumptions and estimate are significant to the financial statement are separately disclosed in the notes.

The accompanying financial statements present the activity of JGI-Tanzania only. The financial activity of JGI-TZ is consolidated with the worldwide activity of JGI-US. The financial statements of JGI-US, which include worldwide operations are available at JGI-US' headquarters located in Vienna, Virginia.

Going Concern

The financial statements have been prepared on a going concern basis as the Board of Directors have made an assessment of the Jane Goodall Institute Tanzania's ability to continue as a going concern and are satisfied that the Organization has enough resources and support from Jane Goodall Institute US to continue in operation for the foreseeable future.

b) Changes in accounting policy and disclosures.

The financial statements have been prepared under the historical cost basis except for the financial instruments at fair value through the statement of financial position are measured at fair value or otherwise stated in the accounting policies below.

New and amended standards that have been issued during the year but not effective

The standards and amendments that are issued, but not yet effective are disclosed below. Board of Directors intends to adapt these standards, if applicable when they become effective.

- i. **IPSAS 44 - Non-current Assets Held for Sale and Discontinued Operations** - Effective date from 01 January 2025, with early adoption encouraged. The standard amendments will not have impact to the financial statements of Jane Goodall Institute Tanzania.
- ii. **IPSAS 12 - Inventories (Amendments)** – Effective date from 01 January 2024, with early adoption encouraged. The standards' amendments will not affect the financial statements of Jane Goodall Institute Tanzania.
- iii. **IPSAS 43 - Leases** - Effective from 01 January 2025, with early adoption encouraged. The standard will have an impact to the financial statements of Jane Goodall Institute Tanzania.

c) Revenue Recognition

i. Grants and contributions

Grants from donors are recognized where the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognized as income over the period necessary to match the grant on a systematic basis to the approved costs that it is intended to compensate. Where the grant relates to an asset shall be recognized in statement of profit or loss and other comprehensive income on a systematic basis over the periods on which the entity recognizes as expenses the related costs for which the grants are intended to compensate. Donor/funder funds shall only be utilized in accordance with the provisions of the grant.

ii. Transfers

The Jane Goodall Institute Tanzania is significantly funded by Jane Goodall Institute US, located in Vienna, Virginia. Accordingly, all amounts transferred to Jane Goodall Institute Tanzania are reported in the organization's statements of income and expenditure to the extent of expenditure incurred and balance as deferred grants in the statement of financial position.

iii. Deferred grants and other income

Net assets, income, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- **Deferred income without donor restrictions** - Grants for use in general operations and not subject to donor restrictions are recorded as unrestricted grants. Grants restricted solely through the actions of the Board are referred to as Board designated and are also reported as
- **Deferred income with donor restrictions** - Grants restricted by donors are reported as increases in unrestricted grants if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases restricted grants, depending on the nature of the restrictions. When a restriction expires, grant with donor restrictions are reclassified to unrestricted grants and reported in the Statements of income and expenditure as grants released from restricted grants. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service.

d) Foreign currency translation

i. Functional Currency.

The financial statements are presented in Tanzania Shillings, which is the JGI-Tanzania functional and presentation currency.

ii. Transactions and balances

Foreign currency transactions are translated into Tanzanian Shillings at the exchange rate ruling at the dates of the transactions. Monetary assets and liabilities at the balance sheet date, which are denominated in foreign currencies, are translated into Tanzania Shillings at the rates ruling at that date. The resulting differences from translation are recognized in the statement of performance in the year in which they arise.

e) Property and equipment

Property and Equipment are initially recorded at cost, which are those costs directly attributable to bring them to the location and condition necessary for them to be capable of operating in the manner intended by Management. Subsequently, Property and Equipment are reported at cost less accumulated depreciation. Costs are included in the assets carrying amounts only when it is probable that the future economic benefit /service potential associated with the item can be measured reliably. Repairs and maintenance costs of Property and Equipment are charged to the Statement of financial performance during the financial period in which they are incurred.

The carrying amount of an item of Property and Equipment shall be derecognized on disposal or when no future economic benefits/ service potential are expected from its use or disposal. The gain or loss arising from the derecognizing of an item of property, plant and equipment are included in the Statement of financial performance when the item is derecognized, unless IPSAS requires otherwise on a sale and leaseback. Gains shall not be classified as revenue.

Property and equipment in excess of \$2,500 (approximately TZS 5,725,000 as of December 31, 2024 and TZS 5,700,000 as of December 31, 2023) purchased with unrestricted funds are capitalized and stated at cost, and are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to fifty years. The costs of maintenance and repairs is recorded as expenses when incurred.

Fixed assets purchased with restricted funds are expensed and charged to the corresponding project.

Property and equipment are depreciated using the straight-line method and their useful life is as below:

Item	Useful life in years
Buildings	50
Motor vehicles	5
Computer equipment	3
Furniture & Fittings	7
Equipment	5

Work in progress is not depreciated.

f) Leases

Leases under which the lessor effectively retains the risks and benefits of ownership are classified as operating leases. Obligation incurred under operating leases are charged to the Statement of financial performance on a straight-line basis over the period of the lease, except when an alternative method is more representative of the time pattern from which benefits are derived.

g) Inventory

Inventories consists of solar lamps and panels, which are recorded at the lower of cost or market value using the first-in, first-out method of inventory. During the year end there was no inventory held.

h) Accounts receivables

Accounts receivable approximate to fair value. Management considers all amounts to be fully collectable. Accordingly, an allowance for doubtful accounts has not been established.

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

i) Cash and cash equivalents

Accounts receivable approximate to fair value. Management considers all amounts to be fully collectable. Accordingly, an allowance for doubtful accounts has not been established.

j) Taxation

As an independent registered non-governmental organization (NGO) within Tanzania, The Jane Goodall Institute Tanzania is subject to taxes on its net investment income.

The Organization is subjected to several taxes and levies by various government and quasi- government regulatory bodies. As a rule of thumb, the Organization recognizes liabilities for the anticipated tax/levies payable with utmost care and diligence. However, significant judgment is usually required in the interpretation and applicability of those taxes/levies. Should it come to the attention of management, in one way or the other, that the initially recorded liability was erroneous, such differences will impact on the income and liabilities in the year in which such differences are determined.

k) Going Concern

The financial statements have been prepared on a going concern basis as the Board of Directors have made an assessment of the Jane Goodall Institute Tanzania's ability to continue as a going concern and are satisfied that the Organization has enough resources and support from Jane Goodall Institute US to continue in operation for the foreseeable future.

l) Accounts payables.

Accounts payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if longer). If not, they are presented as non-current liabilities. Accounts payables are recognized initially at fair value.

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 Tzs'000	2023 Tzs'000
2 Deferred grants and other Income		
2(a) Year ended 31 December 2024		
	Unrestricted TZS'000	Restricted TZS'000
Grants brought forward as at the start of year	3,527,753	777,257
Received during the year (Note 2(b))	5,065,973	14,478,189
Released to unrestricted funds (Note 2 (c))	740,217	(740,217)
Released to statement of Income and expenditure	(6,616,751)	(11,715,170)
Grants carried forward as at the end of year 2024	2,717,192	2,800,002
		Total TZS'000
		4,305,010
Year ended 31 December 2023		
Grants brought forward as at the start of year	3,208,661	637,817
Received during the year (Note 2(b))	10,335,633	672,679
Released to unrestricted funds (Note 2 (c))	533,182	(533,182)
Released to statement of Income and expenditure	(10,549,723)	-
	3,527,753	777,257
		4,305,066
2(b) Grants and other Income		
Received from JGI-US		4,049,551
Government and private grants (unrestricted)		26,578
Royalties, licensing fees and other income		942,607
Exchange (Loss) / gain		(26,506)
Interest income		73,743
		5,065,973
Government and private grants (unrestricted)-Written off		-
Restricted government grants		14,478,189
Total		19,544,162
		11,008,312
2(c) Purpose restrictions accomplished		
JGI TZ Zingiziwe Youth to Forest	20,360	-
RAU-Growing trees Kilimanjaro Tanzania	1,999	1,999
Chimp Protection Education	8,180	8,201
Chimp Conservation Education	9,548	21,740
Tz National Tree Planting (JGI Germany)	3,043	3,043
Tree Planting Activities (GreenChoice)	62,892	36,925
Janes' Dream Project	16,817	-
Ngarenanyuki Reforestation project	3,125	4,283
Solar Lamps	15,410	15,410
New skills Development	(2,866)	19,119
GRSC Rangers post- Warren Foundat	94,821	107,005
Coastal Forests Reforestation Project	68,374	12,782
TATO Funds Arusha	1,702	2,813
Templeton Award	24,550	24,550
COSME Project Funds	220,657	275,312
USAID- Tumaini kupitia Vitenendo	191,606	-
	740,217	533,182

Paragraph of IPSAS 23 'Revenue from non-exchange transactions(Taxes and Transfers)' requires revenue arising from transfers to be recognized in the period in which the transfer arrangement becomes binding. Where a transfer is subject to conditions that, if unfulfilled, require the return of the transferred resources, the organization recognizes a liability until the condition is fulfilled.

Liabilities recognized in respect of transfers

As at 31 December 2024, JGI recognized a liability of TZS.5,517,250,743 (2023: TZS.4,305,065,743) related to a transfer to it conditional put to use on project expenses. As at 31 December 2024 JGI Tanzania had received cash transfers, however some project related costs had not been incurred as at the year end.

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 Tzs'000	2023 Tzs'000
3 Personnel costs		
Salaries and wages	4,985,019	3,834,191
Pension contribution-NSSF	522,852	373,910
Workers compensation fund	28,326	22,280
Employee development	27,243	11,426
Recruitment costs	26,899	23,339
Severance contribution	131,033	76,248
Annual Leave	469,881	365,288
Benefits	425,498	365,421
	6,616,751	5,072,103
4 Project Administration Costs		
Publicity/Exhibition charges	21,722	12,406
General insurance	50,316	35,578
Publication	25,462	2,798
License, registration and permit	21,988	65,087
Bank charges	19,144	3,183
Field site expenses	2,761,893	1,945,187
Repairs and Maintenance	396,667	344,943
Project administration equipments	425,899	238,097
Travelling and accomodation	1,633,799	955,055
Rental Charges	200,496	145,966
Rent related Costs-Utilities	26,904	19,097
Meeting and conventions	251,706	109,609
Office Supplies and Consumables	168,552	51,422
Telephone expenses	187,487	99,489
Professional and legal fees	725,037	307,381
Video editing & films	-	22,404
Food and refreshments	51,250	45,365
Postage and courier expenses	1,595	3,481
Depreciation and Armotization	127,530	127,585
Amortisation of intangibles	12,381	12,381
Printing and stationery expenses	84,611	121,269
Partner project costs	4,456,656	760,585
Security expenses	64,075	49,252
Total	11,715,170	5,477,620
5 Other receivables		
Grants recievable	-	895,876
Prepayments	602,568	54,321
Accounts receivables	89,648	98,596
Staff advances	3,182	9,508
Due from related party (JGI-USA)	64,545	-
	759,943	1,058,302
In the opinion of the directors, the carrying amounts of other receivables approximate to their fair value. The other receivables do not contain impaired assets. The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable reported above.		
6 Cash and cash equivalents		
Cash at banks	3,434,252	1,612,898
Fixed deposit	891,264	824,725
	4,325,516	2,437,623

Cash and cash equivalents are stated at face value. For purposes of cashflow statement, Cash is comprised of Cash on hand and Deposits held at call with banks.

THE JANE GOODALL INSTITUTE TANZANIA**P.O. Box 70728, Dar Es Salaam****NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 Tzs'000	2023 Tzs'000
7 Other payables		
Accounts payables	649,821	189,913
Due to related party (JGI-USA)	356,687	609,021
Statutory payables	77,027	66,363
Accrued severance pay	713,602	636,829
	<u>1,797,136</u>	<u>1,502,126</u>

In the opinion of the directors, the carrying amounts of other payables approximate to their fair value.

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

8 Property, plant & equipment							
Particulars	Buildings Tzs'000	Furniture and fittings Tzs'000	Equipment Tzs'000	Computers equipment Tzs'000	Work in Progress Tzs'000	Motor vehicles Tzs'000	Total Tzs'000
Cost							
Balances at 1st January 2023	2,314,325	1,017	252,823	41,784	-	193,051	2,803,001
Additions	-	-	15,581	-	-	-	15,581
Balances at 31st December 2023	2,314,325	1,017	268,404	41,784	-	193,051	2,818,582
Balances at 1st January 2024	2,314,325	1,017	268,404	41,784	-	193,051	2,818,581
Additions	-	-	19,308	-	-	-	19,308
Balances at 31st December 2024	2,314,325	1,017	287,712	41,784	-	193,051	2,837,889
Accumulated depreciation							
Balances at 1st January 2023	207,526	1,017	96,770	23,299	-	75,935	404,547
Depreciation for the year	45,978	-	44,319	6,932	-	30,356	127,585
Balances at 31st December 2023	253,504	1,017	141,089	30,231	-	106,291	532,132
Balances at 1st January 2024	253,504	1,017	141,089	30,231	-	106,291	532,132
Depreciation for the year	46,287	-	43,780	6,932	-	30,531	127,530
Balances at 31st December 2024	299,791	1,017	184,869	37,163	-	136,822	659,662
Fixed asset balance written off	-	-	-	-	-	-	-
Carrying value							
Balances at 31st December 2024	2,014,534	-	102,843	4,621	-	56,229	2,178,227
Balances at 31st December 2023	2,060,821	-	127,315	11,553	-	86,760	2,286,449

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

9 Intangible Assets

Particulars	Software Tzs'000	Total Tzs'000
Cost		
Balances at 1st January 2023	45,224	45,224
Additions	-	-
Balances at 31st December 2023	45,224	45,224
Balances at 1st January 2024	45,224	45,224
Additions	38,264	38,264
Balances at 31st December 2024	83,488	83,488
Accumulated depreciation		
Balances at 1st January 2023	8,082	8,082
Amortisation for the year	12,381	12,381
Balances at 31st December 2023	20,463	20,463
Balances at 1st January 2024	20,463	20,463
Amortisation for the year	12,381	12,381
Balances at 31st December 2024	32,844	32,844
Carrying value		
Balances at 31st December 2024	50,644	50,644
Balances at 31st December 2023	24,761	24,761

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

10 Related party transactions

JGI-Tanzania is a Non-Governmental Organization registered in Tanzania and works closely with JGI-USA, a Non-Governmental Organization registered in the United States of America.

Transfer of resources and/or obligations between related parties in JGI during the year ended 31 December 2024 included the following:-

i) Expenses relating to the members of the Board of Directors:

	2024 Tzs'000	2023 Tzs'000
Travelling allowances	11,835	10,243
Air tickets for board of directors	4,695	9,034
	16,530	19,278

ii) Key management compensation

Salaries and wages	826,854	808,537
	826,854	808,537

iii) Grants and donation received through JGI US chapter

Cash transfers	4,049,551	7,357,178
	4,049,551	7,357,178

11 Contingent liabilities and commitments

The Organization is in the process of transferring title deed of the plot of land situated at Pugu, Kisarawe District within Coast region known as Farm No. 2922, C.T. No. 59668, L.O.No. 198912, L.D.No. KSW/193 donated to JGI-TZ under consideration of love and affection for Environmental resources and Educational Centre by TX Productions Ltd who have been operating on land for almost twenty years and developed the property in a well known tourist and weekend attraction with a strong Environmental, Fitness and Wellness agenda. Where the Donee will pay all the cost, duties and taxes associated with the transfer and the Donor shall be responsible for all outstanding land rents and utilities charges of the property up to the date of delivery of vacant possession of the property to the Donee. In April 2020 TX Production Limited on behalf of Kisarawe District Council performed valuation of property on farm no 2922 situated at Pugu area, in Kisarawe Urban Area at a market value of Tshs. 1,097,800,000 .

12 Previous year's figure have been regrouped / rearranged wherever necessary to make them comparable with those of current year.